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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

07 CIV ____()

RULE 7.1 STATEMENT

SINOCHEM SHIPPING CO., LTD.,

Plaintiff,

-against-

P.T. PERMATA HIJAU SAWIT and VIRGOZ OILS & FATS PTE. LTD.,

Defendants.

SINOCHEM SHIPPING CO., LTD., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no corporate parents, and that no publicly-held corporation in the United States owns 10% or more of the stock of the company.

Dated: New York, New York May 10, 2007

FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff

SINOCHEM SHIPPING CO.

By:

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